

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company

**The Board of Directors
Pradhin Limited**

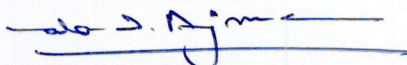
We have reviewed the accompanying statement of Unaudited financial results of M/s. Pradhin Limited formerly known as M/s Bhagwandas Metals Limited ("the company") for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 ("the statement"). Attention is drawn to the fact that the figures for net cash flows for the corresponding period from April 01, 2018 to September 30, 2018 as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company but have not been subjected to review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind As 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and, accordingly, we do not express audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standard and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RMJ & Associates LLP
Chartered Accountants
Firm Regn. No.: W100281**



**Malav J Ajmera
Partner**

Membership No.: 114351

UDIN No. 19114351AAAAND3253

Place: Ahmedabad

Date: November 14, 2019



PRADHIN LIMITED

Formerly Known As: Bhagwandas Metals Limited

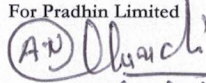
Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001

CIN: L15100TN1982PLC009418

STATEMENT OF UNAUDITED STANDALONE CASH FLOW AS AT 30.09.2019

(Rs. in Lacs)

Particulars	30-Sep-19	30-Sep-18
A. Cash Flow From Operating Activities:		
Profit before tax	93.28	10.99
Adjustments for:		
Depreciation & Amortization expense	0.06	0.05
Finance Cost	0.03	-
Profit on sale of PPE	(1.22)	-
Interest earned	-	(0.12)
Operating profit before working capital changes	92.16	10.92
Adjustments for		
(Increase)/Decrease in Sundry Debtors and other receivable	699.56	(357.81)
(Increase)/Decrease in Inventories	-	(74.40)
Increase/(Decrease) in Current Liabilities	(0.40)	(7.30)
Increase/(Decrease) in Trade Payables	(776.14)	350.38
Increase/(Decrease) in Other Current assets	(3.22)	-
Cash generated from operations	11.95	(78.20)
Direct taxes paid (net of refunds)	(25.34)	-
Net cash from operating activities	(13.39)	(78.20)
B. Cash Flow From Investing Activities		
Interest Income	-	0.12
(Increase)/Decrease in other financial assets	0.05	0.03
(Increase)/Decrease in other Non-current assets	-	(0.75)
Proceeds received from sale of PPE	2.28	-
Net cash flows used in investing activities	2.33	(0.60)
C. Cash Flows From Financing Activities		
Increase/(Decrease) in Provisions	25.01	(11.55)
Interest paid	(0.03)	-
Net cash flow inflow / (outflow) from financing activities	24.98	(11.55)
Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)	13.91	(90.36)
Cash and cash equivalents at the beginning of the year	7.12	124.05
Cash and cash equivalents at the end of the year	21.03	33.69

For Pradhin Limited

 Managing Director

Place: Ahmedabad

Date: 14.11.19

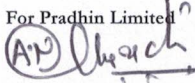
PRADHIN LIMITED
Formerly Known As: Bhagwandas Metals Limited
Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001
CIN: L15100TN1982PLC009418
STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED 30.09.2019

(Rs. In Lacs Except EPS)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations	1,420.54	9,820.86	783.82	11,241.40	1,365.61	3,274.37
II Other Income	0.02	1.22	0.01	1.24	0.20	1.29
III Total Income (I+II)	1,420.56	9,822.08	783.83	11,242.64	1,365.81	3,275.66
IV EXPENSES						
a. Cost of Materials Consumed	-	-	-	-	-	-
b. Purchase of Stock in Trade	1,410.20	9,703.99	763.13	11,114.19	1,393.78	3,180.55
c. Change in Inventories of Finished Goods, WIP & Stock in Trade	-	-	(4.65)	-	(74.40)	-
d. Employee Benefit Expense	8.88	6.80	11.83	15.68	20.92	44.89
e. Finance Costs	0.03	-	0.01	0.03	0.01	0.03
f. Depreciation & Amortization Expenses	-	0.06	0.02	0.06	0.05	0.11
g. Other Expenses	5.63	13.76	6.49	19.39	14.46	222.95
Total Expenses (IV)	1,424.75	9,724.61	776.83	11,149.36	1,354.82	3,448.53
V Profit/(Loss) from ordinary activities before exceptional and tax (III-IV)	(4.20)	97.48	7.00	93.28	10.99	(172.87)
VI Exceptional Items - Gain/(Loss)	-	-	-	-	-	-
VII Profit/(Loss) from Ordinary Activities before tax (V+VI)	(4.20)	97.48	7.00	93.28	10.99	(172.87)
VIII Tax Expenses						
a. Current Tax	-	25.34	1.00	25.34	2.00	-
b. Deffered Tax	-	-	-	-	-	(6.50)
Total tax expense	0.00	25.34	1.00	25.34	2.00	(6.50)
IX Profit/(Loss) after tax	(4.20)	72.13	6.00	67.94	8.99	(166.37)
X Other comprehensive income, net of income tax	-	-	-	-	-	-
A Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Remesurements of Post-employment defined benefit plans	-	-	-	-	-	-
B Income that will be reclassified to Profit & Loss	-	-	-	-	-	-
Total other Comprehensive income, net of income tax (X)	-	-	-	-	-	-
XI Total comprehensive income for the period (IX+X)	(4.20)	72.13	6.00	67.94	8.99	(166.37)
XII Paid up Equity share capital (Face Value of Rs.10/- each)	364.00	364.00	364.00	364.00	364.00	364.00
XIII Reserves excluding revaluation reserve						
XIV Earnings Per Share						
Basic	(0.12)	1.98	0.16	1.86	0.25	(4.56)
Diluted	(0.12)	1.98	0.16	1.86	0.25	(4.56)

Note :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.19. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- Figures of the previous quarter have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.
- The company has only one operating segment.

For Pradhin Limited

 Managing Director

Place: Ahmedabad
Date: 14.11.19

PRADHIN LIMITED

Formerly Known As: Bhagwandas Metals Limited


Regd.Off. New No. 54, Old No. 61, Sembudoss Street, Chennai 600 001

CIN: L15100TN1982PLC009418

Standalone Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	As at	
		30.09.2019	31.03.2019
		UnAudited	Audited
A	ASSETS		
1.00	Non-Current Assets		
	(a) Property, Plant and Equipment	0.57	1.70
	(b) Capital Work-in-Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	30.00	30.00
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	31.24	31.34
	(e) Deferred tax asset	15.51	15.51
	(f) Other Non-Current Assets	1.03	1.03
	Total Non-Current Assets	78.35	79.58
2.00	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,037.41	1,736.97
	(iii) Cash and Cash Equivalents	16.85	2.93
	(iv) Bank Balance other than (iii) above	4.18	4.19
	(v) Other financial assets	7.70	7.64
	(c) Other Current Assets	7.85	4.63
	Total Current Assets	1,073.99	1,756.36
	Total Assets	1,152.34	1,835.94
B	EQUITY AND LIABILITIES		
1.00	Equity		
	(a) Equity Capital	364.69	364.69
	(b) Other Equity	284.50	216.56
	Total Equity	649.19	581.25
2.00	Liabilities		
	(1) Non Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Total Non-Current Liabilities	-	-
	(2) Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	-	-
	- Trade Payables	373.16	1,149.31
	- Other Financial Liabilities	-	-
	(b) Other Current Liabilities	86.35	86.75
	(c) Provisions	43.64	18.63
	(d) Current Tax Liabilities (net)	-	-
	Total Current Liabilities	503.15	1,254.69
	Total Liabilities	503.15	1,254.69
	Total Equity and Liabilities	1,152.34	1,835.94


 Pradhin Limited
 (M) *[Signature]*
 Managing Director

Place: Ahmedabad

Date: 14.11.19

The aforesaid financial results are also available on the Company's website (www.metal-bml.com)